



April 21, 2016

TO: Texas A&M AgriLife Business Administrators

SUBJECT: Merchant Card Processor

The Texas A&M University System has announced that after a very long and thorough RFP process, Chase Paymentech has been selected as the new merchant card processor. The anticipated transition for the merchant card processor is the end of May. With this change, all of the current countertop terminals will be retired. The new recommended wired replacement is a Vx520. Very similar to the Vx570s currently used, but with advanced technology for compliance with the current Payment Card Security Requirements.

If your department currently has a credit card terminal, one will be ordered automatically; unless we hear from the department otherwise. The cost to the department for the terminal during the initial bulk order is \$205 + shipping. At this bulk price offering, an opportunity is available for adding new departments that may wish to add terminals.

We encourage departments to look at current business practices and give consideration to additional terminals as more and more customers are seeking credit payment options. As part of the determining factors in having countertop terminals, consideration must be given to the need of a dial up phone line. This could be in some cases be additional costs to the department.

Questions may be directed to Gwen Tucker, Banking and Receivables, at gktucker@ag.tamu.edu. **Responses are needed by close of business Wednesday, April 27th.**

Texas A&M AgriLife Administrative Services | <http://agrilifeas.tamu.edu/>