



Loan of Equipment or Animals

This loan agreement made by and between _____ of the Texas
 _____ (Specify Agency)
 A&M University System, hereinafter referred to as "**Recipient**," and _____
 _____ whose address is _____

hereinafter referred to as "**Lender**," hereby mutually agree as follows:

- That the purpose of this agreement is in the interest of furthering specific research or extension projects in connection with:

- That the **Lender** desires to make a contribution to the progress of the above named project and agrees to lend the following to the Recipient for use in connection with the said project:

Description of Animal/Equipment	No. or Other Identification	Value by Lender
_____	_____	\$ _____

For Loan of Animal:

- The **Lender** will supply the **Recipient** with a certification by a licensed veterinarian indicating on recent test that the animal is in good health and free from contagious diseases. The **Lender** will also supply the **Recipient** with such pedigree and registration information as will be needed for registration of future progeny. It is further understood that all progeny of the animal covered in this agreement which are born on the premises of the **Recipient** shall be the property of the **Recipient**. It is specifically understood that the animal covered in this agreement will not be bred to any animals except those being used on the project referred to herein. It is explicitly understood that this loan is accepted subject to the condition that the **Recipient** will take reasonable care of the animal, but will not be responsible for loss by fire, theft, injury, death or in any other way, nor will the **Recipient** reimburse the **Lender** in case of any loss. The animal, if still living, will be returned to the **Lender** at the expiration of this agreement.

For Loan of Equipment:

- The **Lender** will supply **Recipient** with all information essential to the proper use or evaluation of the above described loaned property. The **Lender** will also pay for or furnish transportation, assembly, erection, etc. of the above described property. **Recipient** will cause the equipment to be operated by competent employees and shall pay all costs of operation. **Recipient** shall keep the equipment in good repair and return it in the same condition as received subject to normal wear and tear. **Recipient** will not be responsible for loss or damage by fire, theft, windstorm, or in any other way, nor will it reimburse the **Lender** in case of any such loss or damage.

General Terms:

- It is understood and agreed by the **Lender** and **Recipient** that all results of work belong to the **Recipient**. Any patentable discoveries that are conceived by **Recipient** employees during the course of work conducted described in item 1 shall belong to the **Recipient**.
- Upon request by **Lender**, a complementary report if any, will be furnished by **Recipient**. This report will not be a requirement made by the **Lender** as a condition for receipt by **Recipient** of equipment or animals.
- This agreement shall be effective _____ and it shall continue in effect through _____.
- It is understood that final acceptance of this loan is subject to confirmation by the Board of Regents of The Texas A&M University System.

Accepted:

 *Dept. Head / Unit Leader /
 Resident Director / Asst. Director Date

 Signature/Donor's Authorized Representative Date

 *Director Date

 Typed/Printed Name and Title

*The Texas A&M AgriLife signatures serve only as an acknowledgment of receipt of the loan and do not represent concurrence with any stated value of the item.

Loan of Equipment or Animals (AG-104) Instructions

The Loan of Equipment or Animals Agreement is a formal agreement document for the acknowledgment and conditions for the loan of equipment or animals.

- The first paragraph provides space to specify both the Recipient Agency and the Lender's name and address and the supervising individual.
- **Item 1** provides space to explain the purpose of the loan.
- **Item 2** provides space for the description, identification, and value placed on the item by the Lender.
- **Item 3** provides specifications on the loan of an animal.
- **Item 4** provides specifications on the loan of equipment.
- **Item 5, 6** provides the general terms of the loan agreement.
- Routing and approval requirements are included after **Item 7**. All applicable signatures must be obtained.
- Submit the Loan of Equipment or Animals Agreement in duplicate to the Texas A&M AgriLife – Contracts Office for processing.