

## EXAMPLE - Balance Sheet

As of August 31, 2004

(to be used at discretion of external support group in reporting to committee)

Assets		
Cash		2,365.47
Receivables (pecan sales)		425.00
Inventory (e.g. sprayer, sewing machines, rifles)		2,250.00
Other (CD)		1,000.00
	Total Assets	<hr/> 6,040.47
Liabilities		
Payables (Show awards)		450.00
Debt		0.00
	Total Liabilities	<hr/> 450.00
Net Worth		5,590.47

The Balance Sheet is a basic financial statement that is a “snapshot” of the organization’s financial position at any given moment in time. It does not demonstrate how income is generated or what expenditures are made.