

**The Texas A&M University System
Inland Marine Policy Outline**

Insurance Carrier: Chubb Insurance
Insurance Broker: ANCO Insurance
Policy Term: July 7, 2016 to July 7, 2017

Electronic Equipment

Covered Property: Electronic data processing equipment and media as scheduled on the policy, except while being towed by aircraft

Property Excluded: Accounts, bills, deeds, evidence of debt, valuable papers, records, abstracts, manuscripts or other documents, aircraft, motor vehicles, trailers, semi trailers, watercraft, equipment held for sale or distribution, equipment in course of manufacturing, jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value, money, notes or securities, property in course of manufacture or telephone equipment. Property rented or leased to others while away from the premises of the Insured.

Coverage: "All risks" of direct physical loss or damage to the property covered from any external cause at the insured location or within 1,000 feet of that premises, or in transit, except as excluded, and not exceeding the limit of liability as stated in the policy. And, expense necessarily incurred by the Insured in order to continue normal operations which are interrupted as a result of a loss insured under this policy not exceeding the limit stated in the policy.

Major Exclusions: The failure to Act or Decide, Dishonesty, Errors in Systems Programming, Governmental Actions, Y2K, Loss of Market Mistakes, Nuclear Hazards, Defective Planning Zoning, Design Materials or Maintenance, Pollutants, War & Military Action, Wear & Tear and Terrorism Risk Insurance Act of 2002.

Scheduled Property Floater

Property Covered: Property listed in the Schedule of Property attached to the policy, except while being towed by aircraft

Property Excluded: Automobiles, motor trucks, tractors, semi trailers and similar conveyances licensed for highway use; Aircraft or Watercraft.

Coverage: Risks of direct physical loss to the covered property except as excluded.

Major Exclusions: Acts or Decisions or the failure to Act or make Decisions, Artificial Currents, Disappearance or shortage disclosed on taking inventory where there is no physical evidence of what happened, Dishonesty, Governmental Action, Latent Defect, Loss of Market, Mechanical Breakdown, Nuclear Hazard Planning Design, Materials or Maintenance Pollutants, Rust, Oxidation, Corrosion or Discoloration War and Military Action, Wear and Tear and Terrorism Risk Insurance Act of 2002.

Valuation Basis: Replacement Cost Coverage

Covered Territory: Worldwide Coverage

Deductibles:

\$1,000 Miscellaneous Property	\$2,500 Transit Deductible
\$5,000 Fixed Video/Score Boards	\$10,000 Underwater, Flood & Earthquake
\$10,000 Wind/Hail (TAMUG/TAMUCC)	\$2,500 Contractors Equipment (Temp Tractors)

Limitations

\$500,000 Limit Flood (Including backup of sewers & drains)
\$500,000 Earthquake (Excluding Coverage in California)

\$500,000 Property in Transit \$250,000 Underwater \$500,000 Temporary Unscheduled

This is intended to be a brief outline only. In any event the terms and conditions of the policy will prevail. This does not change nor amend the terms, limits, definitions or conditions of the policy in any way.

For questions concerning this coverage, please contact System Risk Management at (979) 458-6330 or rms-insurance@tamus.edu
